



Children
of Heroes
Charity fund

Annual Report

2022



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Message From the CEO

On behalf of the Children of Heroes of Ukraine Foundation board and all staff members, I am pleased to present the Annual Report 2022.

With the Russian invaders continuing their aggression in Ukraine, the need to support its people remains. Ukrainians continue to experience constant air raids and merciless attacks on innocent people, including on its children. 53% of our children of heroes, those who lost their loved ones, have been forced to leave their homes that are in active areas of combat. And from January 1st, 2023 until the present, the number of children in our support programs has risen dramatically — from 1,769 to over 5,500 today. With our goal of empowering the children of the fallen guardians of Ukraine, we will ensure that we continue to honor them by giving their children access to programs and support that will empower them to succeed. We will foster healing, growth and transformation that will put them, and Ukraine as a whole, on a path to success.

The Mission, and the lives of all the children and families we care for, are near and dear to my heart. And they will forever remain that way.



Brice Espino

Brice Espino
Chief Executive Officer



About Children of Heroes

February 24th, 2022. It is a day that is burned into the memories of every Ukrainian and millions of people from around the world: the day the full-scale invasion began. It is the day when Russian troops crossed the border, attacking Ukraine and further attempting to undermine its sovereignty — and when life changed drastically for every citizen, young and old. It is also the day when the Children of Heroes story began.



Thinking back to an idea that Dan Pasko, a Co-Founder and a member of the Board of Directors, had during the annexation of Crimea in 2014, Dan and a group of like-minded Ukrainian businesspeople and parents immediately sprang to action to form an organization that would take care of children orphaned by the war. And not just an organization that would be there for children during wartime — but one that would be there for all children in their crucial developmental years.

Dan and his two sisters lost their father when they were children, so he well understands the safety and security crisis rendered by such a tragedy — but also the special opportunity for friends and the community to step in, stabilize, and not only make an immediate emotional difference, but a lifelong difference in all ways that manifest a child's full potential.



With an idea in mind, and a team of Ukrainians with the heart and spirit that were determined to make a profound, long-term difference, the Children of Heroes Charity Fund was born.



The team at the Fund generated significant initial success in Ukraine and is now urgently at work to find international donors to meet the increasing needs of Ukraine's child survivors. Now in its second year of operation, the Fund will live on for as long as there is a need to provide young Ukrainians with the means to rebuild their lives and have the best possible future ahead of them.



Financial Health

STATEMENT OF FINANCIAL POSITION as of December 31, 2022*

ASSETS	USD
Cash and cash equivalents	714,900
Prepayments made and other current assets	24,433
Inventories	23,529
Property, plant, and equipment, net	3,215
Total Assets	766,077

LIABILITIES	USD
Contributions received	636,100
Accounts payable	108,805
Provision for unused vacations	17,957
Deferred income	3,215
Total Liabilities	766,077

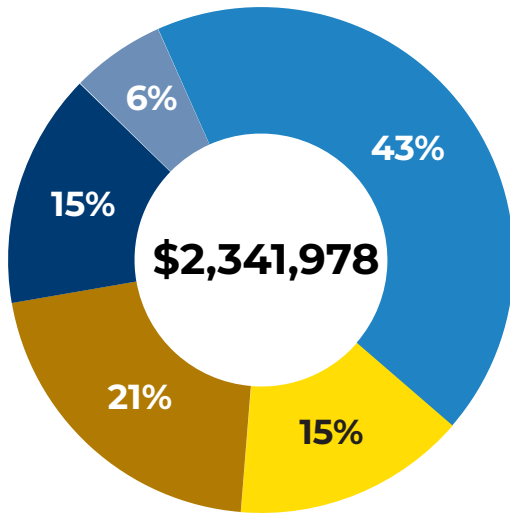
*The 2022 financial overview is a summary of the combined financial statements of Children of Heroes Charity Foundation prepared in conformity with IFRS and audited by Crowe Erfolg Ukraine LLC, member of Crowe Global. Crowe Erfolg Ukraine LLC issued an unqualified opinion on the financial statements for Fiscal Year 2022 (from the commencement of activity on April 1, 2022 till December 31, 2022).

**In-kind goods and services included in program expenses: 122,000 USD

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME for the period ending December 31, 2022*

INCOME	USD
Contributions	1,722,581

EXPENSES	USD
Project expenses	
Program expenses**	
Emergency needs	466,342
Humanitarian support	264,364
Family helpers	178,218
Education and development	111,629
Holiday gifts and celebrations	78,259
Psychological support and socialization	65,231
Housing and home repair	16,261
Medical needs	7,032
Other project related expenses	10,965
Total program expenses	1,198,301
Marketing and PR	102,165
Fundraising and development	74,248
Digital marketing and fundraising	72,753
Total project expenses	1,447,467
Administrative expenses	275,114
Total Expenses	1,722,581

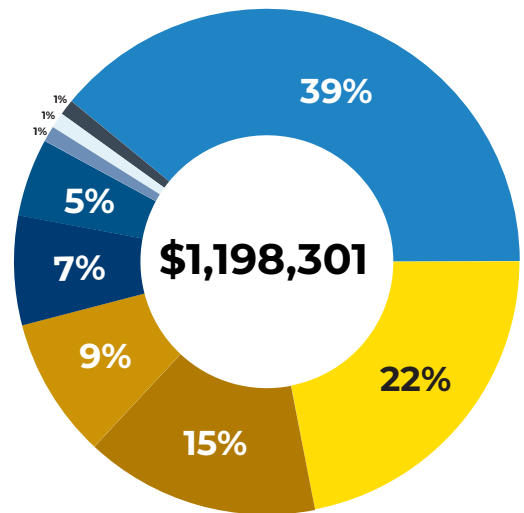
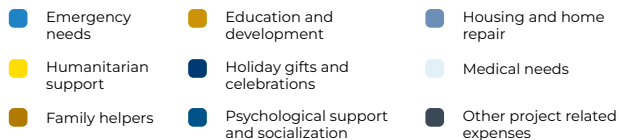


Funding Sources 2022

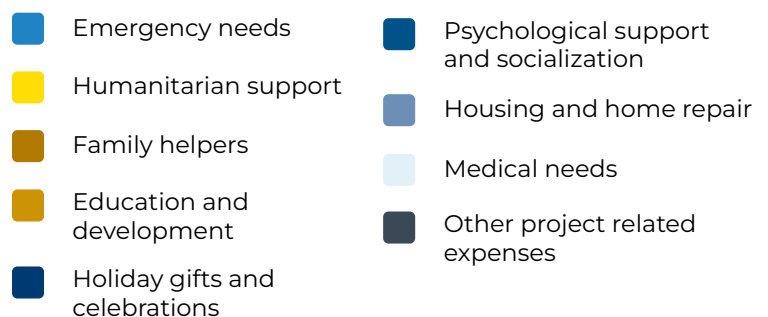
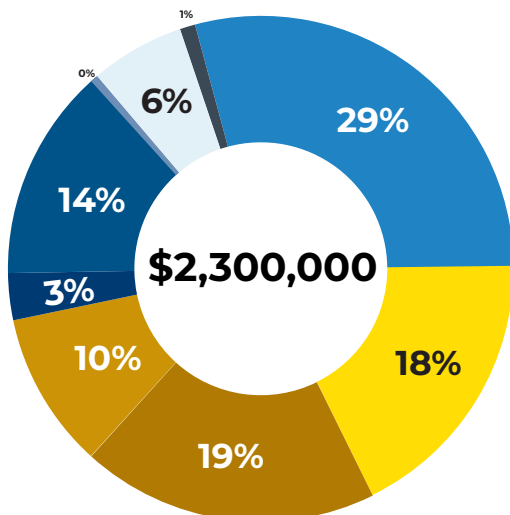


Support Aid Programs 2022

EXPENSES	%
Support Aid Programs	70%
Fundraising and Communication	14%
General and Admin	16%



Support Provided Year-to-Date Jan – May 2023

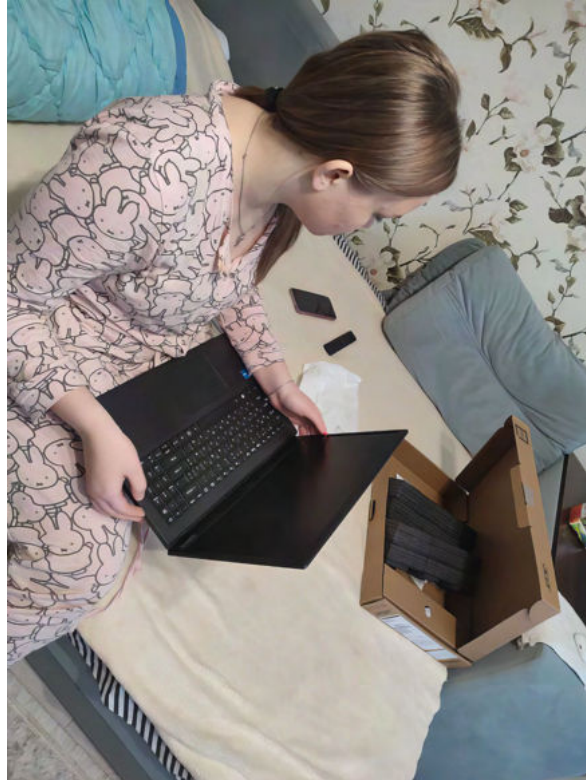


Devices For Educational Support

One of our top priorities is supporting children's education, recognizing its vital role in shaping their future. We have already witnessed the positive impact of our educational programs, with hundreds of children under our care actively participating and benefiting from them. We believe in equipping children with essential skills, including foreign language proficiency, improved school subject comprehension through tutoring, and participation in IT courses.

While most children across the globe have now returned to the classroom post COVID-19, education for Ukrainian children will remain online for the foreseeable future. Therefore, we have focused our efforts on ensuring access to online learning resources for our children, in the way of laptops and tablets. Over the past year, we have provided such technology to 254 children, empowering them to engage in remote learning. In the first quarter of 2023 alone, we supplied 269 gadgets to further enhance their educational experience. Additionally, by September 1, 2022, we provided 289 children with stationery supplies, enabling them to continue their education through the most challenging of circumstances with the right tools on hand.

We firmly believe that education is a fundamental factor in psychological well-being, fostering a fulfilling childhood and cultivating self-confidence, and, given that many children have been evacuated to other countries, proficiency in the English language enables better understanding and acceptance within new societies. Through our programs, we strive to create a sense of balance that helps children transition towards a state of normalcy and embrace a fulfilling life.



Our educational initiatives for the youngest children also provide a welcome distraction from the harsh realities they face, enabling them to focus on development and creative exploration. Furthermore, our programs shift caregivers' attention from their own painful experiences of loss to the child's growth and development, helping to improve their emotional well-being.

The goal of our education initiatives is to inspire children to develop and learn, regardless of external circumstances, at every stage of their growth. We firmly believe that education empowers children and lays the foundation for a brighter future. Together, we are nurturing the most resilient of learners who can overcome obstacles and thrive.



SUPPORT PROGRAMS AND IMPACT

Light For Children

The destruction caused by russian missile strikes has severely impacted Ukraine's energy infrastructure, presenting even more challenges for the families under our care. To alleviate stress, stay connected and enable continued education, we initiated the **Light for Children** project. This project aimed to enhance the quality of life for our children by providing light and energy sources, where there would otherwise be darkness.

Many children under our care faced up to 8 hours of daily power outages, often leaving them far from home without the ability to cook, wash their clothes, connect with family, or complete their homework. They urgently required generators, batteries, and other essential technical devices. Launching in November 2022 and spanning nearly 5 months, the **Light for Children** project made a significant impact. 2,112 children received power banks, 1,326 received lamps and lights with built-in batteries, and 2,796 received reflective accessories to keep them safe when outside at night. Additionally, 32 families received generators to ensure an uninterrupted power supply, while 19 families received batteries.

The support provided through this initiative amounted to an impressive 131,000 USD. We would like to express our deepest thanks to our generous donors whose steadfast support made the **Light for Children** project possible. Your contributions have brought light and hope into the lives of these children facing immense challenges. You've not only illuminated their surroundings but also ensured they feel comfortable, safe, and empowered to embrace a brighter future, emerging from the darkness with renewed hope and resilience.



Warmth For Children

We are delighted to highlight the incredible impact achieved through our **Warmth for Children** project, which was launched in early October, 2022 and ran until March, 2023. The goal of the project was to keep children safe, healthy, and comfortable during the harsh Ukrainian winter by providing them with warm clothing and cozy homes.

Throughout the span of the project, we reached an impressive milestone by providing 486 children with essential autumn clothing, ensuring they were well-prepared for the changing seasons. Additionally, 1,377 children received winter clothing, including warm jackets, cozy fleece snowsuits, thermal underwear, hats, and scarves.

Recognizing the importance of protecting children's feet from the cold, we enabled 892 children to step into winter with a sense of comfort and security by providing them with comfortable and reliable winter footwear. Furthermore, 739 children received cozy blankets, surrounding them in warmth during the cold nights.



We also extended our support beyond clothing and footwear. Understanding that a comfortable and warm home is crucial for children's well-being, we distributed heaters to 736 families, ensuring their homes remained as cozy sanctuaries against the cold. Additionally, 212 families received firewood, guaranteeing their warmth and health throughout the freezing winter months.

Throughout the project, we were able to provide a total of approximately 261,000 USD in support. This remarkable impact was only made possible by the generosity of our donors, who united with us to make a difference in the lives of these children, who so desperately needed support.

We express our deepest gratitude to all the donors who played a vital role in making **Warmth for Children** a resounding success. Together, we have provided comfort, protection, and hope to countless children, bringing warmth into their lives and inspiring a brighter future.



New Year's Miracle Project

For children, New Year's should be a time filled with magic and wonder! Our most festive project of 2022, known as the **The New Year's Miracle**, brought joy to 1,500 children by providing them with a special New Year's gift. In collaboration with our valued partners, we dedicated ourselves to ensuring that our children experienced the essence of a carefree childhood, even in the face of sadness, trauma and anxiety caused by the ongoing war.



Camps

Camps play a crucial role in the healing and social integration of children who have endured trauma. That's why the Children of Heroes actively seeks out reputable providers and programs to ensure the recuperation and psychological rehabilitation of our children in camp settings.

In 2022, 68 children had the opportunity to spend their holidays in camps, engaging in activities designed to aid their recovery. In the first quarter of 2023, the number rose to 160 children who underwent rehabilitation in these supportive environments. Looking ahead, our foundation aims to broaden the range of providers and expand the availability of camp experiences to even more children who need them throughout 2023.

In addition to camps focused on psychological rehabilitation, we are keen on exploring specialized programs that foster sports development, English language learning, and other enriching experiences. By offering diverse camp opportunities, we aim to provide holistic support for the growth and well-being of the children we support.



Live Assistance

Each family has a Helper that supports them and keeps in contact with them weekly. Yaroslav is only 13-years-old, but he is beginning to code by himself and reads extensively. One of our Family Helpers, who noticed his skills and interests, helped him to begin pursuing his dreams as a game developer by signing him up for the GoTeens program. He successfully passed the interview and in August it will have been one year since he began his studies. Yaroslav is very happy to have received such an opportunity — he counts down the minutes until the beginning of each and every class. And he has earned a lot of praise from his teachers as a result.



When Yulia and Katia joined the Fund, they felt confused and desperate. Olha, their caregiver, as well as their grandmother, were totally broken. They felt abandoned and they didn't know where to look for hope and support. When they joined the Fund, everything changed for them. The Fund provided the family with the help they needed. Yulia and Katia started receiving clothes and other day-to-day necessities and their family also received financial, psychological and legal support.

Later, Olha requested additional assistance: she asked for help securing rehabilitation for Katia. Having sustained leg injuries, Katia needed to attend special swimming classes to help her heal. The Fund acted immediately and found the necessary facilities. Just one week later Katia started her swimming rehabilitation. Her Family Helper researched the appropriate rehab center and the Fund paid for Katia's classes, which included a rehabilitation therapist specifically assigned to her. Unfortunately, Katia didn't have a swimsuit, so her Helper found a sponsor who funded a beautiful new swimsuit so that she could begin her treatment.

The rehabilitation specialist found an approach specifically catered to her needs and Katia began to open up as a result. Her caregiver, Olha, noticed how the classes began brightening up Katia's mood immediately. She became more open, calm and was now smiling constantly! The family has been very grateful to the Fund for its support, its personalized approach and for their responsiveness to each of their requests.

Humanitarian Aid

Our humanitarian aid program is aimed at preventing and relieving stress, caused by the unjustified russian aggression against Ukraine. More than 1,000 children have received hygiene products and baby food while 521 children have received grocery sets. Nearly 2,000 children have also received shoes.

As an example, one of our families (who chose to remain anonymous at their request) lives in the countryside in a remote village. Due to their husband and father's tragic death, all errands now have to be done by the mother. The family has received substantial humanitarian aid, such as reimbursement to buy firewood, a heater, a gift voucher from the Garna Mama store to buy winter clothes, a gift voucher from Intertop to buy winter shoes, financial support to purchase fall clothing (such as coats, hats and scarves), a powerbank and a lamp. Thanks to the support of the Fund, it's bright and warm in their home once again.



Feedback From the Family

Добрий день! Ми сьогодні отримали посилку з одягом. Катрусі речі підійшли, гарні, якісні! Ми вдячні Фонду і всім, хто був організатором цієї програми, за допомогу! Останні дні були дуже важкими - нічний ракетний обстріл, потім довгий час не було світла, води, опалення в квартирі, але сьогодні все відновили. А ще й такі чудові подарунки ми отримали! Це додає віри і сил, позитивних емоцій, які так необхідні! Дуже дякуємо вам!

❤️ 17:04

“

Hello, today we've received a package with clothes. It all fits Katrusia well. It's beautiful and of high quality. We very much appreciate it and are grateful to the Fund and everyone involved.

The last few days were awful — a missile attack at night, then power, heat and water were cut off in the house, but today it's all restored. And we've received such pretty gifts! It gives us faith and strength and the positive emotions that we need! Thank you so much!

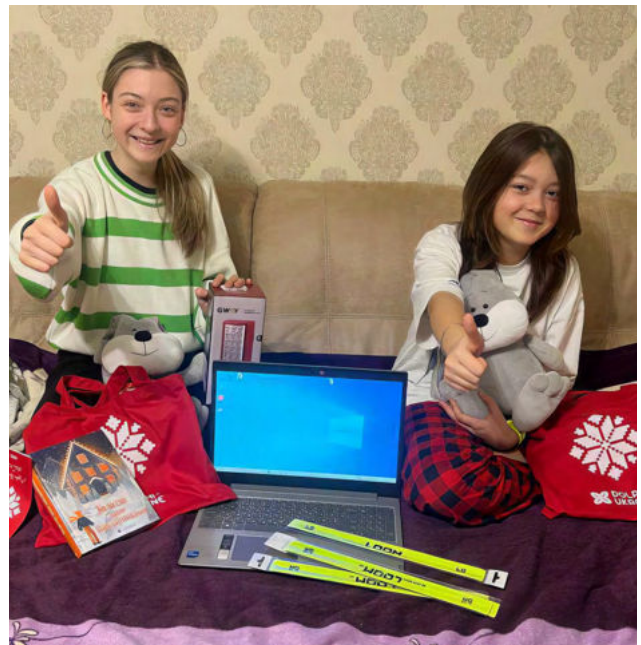
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Education and Growth

Hundreds of children under the Fund's care have already joined our educational programs. Our children attend English classes, preschool classes, professional preparatory classes and even art classes. Aside from receiving a quality education, the kids have also received tangible items that they need such as laptops, tablets, stationery, backpacks, clothes for physical education and sports and more. They have successfully continued their education online and offline at school. Receiving a quality education is an integral part of their psychological development, a happy childhood, and a way of furthering their self-confidence. Many children have been forced to relocate abroad, therefore their level of English fluency influences how a child can adapt to their new surroundings. Nearly 700 children have received tablets and laptops for their studies to date.

Elizaveta and Varvara, two of the children under our care, are very capable and diligent students. They were truly gifted in their studies, even without having the necessary electronics available for an online education. Elizaveta and Varvara each took turns to study English and Elizaveta also took math classes using the Just School platform. The two sisters dreamed of owning a laptop, especially Varvara, as she had hoped to once again take art classes, which she had to stop because of the war. The parcel they received from the Fund with their laptop was a big surprise for them and will help them achieve their dreams. Varvara has already resumed taking art classes and now draws thanks to the Art4kids program.



Feedback From the Family



Діти щасливі, ❤️ дякую велике при велике 🥰🥰 за все ,що ви робите для дітей ,за турботу, за доброту , за вашу чуйність. Я і не знаю , щоб я без вас робила. Радіється душа коли діти радіють я вклоняюсь Вам і вашому Фонду. Дякую, дякую, дякую!!! 18:55



The children are happy, ❤️ thank you very much for everything you do for the children, for your care, for your sensitivity. I don't know what I would do without you. My soul is happy when the children are happy and I bow to you and your foundation. Thank you, thank you, thank you!



Support From Our Partners

Since the launch of our foundation, we have made it a priority to forge strong partnerships and attract donors, from both within Ukraine, and internationally. As of May, 2023, we are thrilled to have gained the support of 437 partners, 329 being Ukrainian companies and 108 hailing from abroad. Our partners represent a diverse range of industries, including IT, banking, investment, legal services, telecommunications, media, agribusiness, non-governmental organizations, and funds.



Among our valued partners are prominent names such as EPAM, Roland Berger, Cargill, EBRD, Microsoft, RA Capital, BNP Paribas, Nova Ukraine, Razom for Ukraine, Sayenko & Kharenko, 1k project, Benevity, and Donio Slovakia. Additionally, we are grateful for goods and services contributions from organizations like Red Cross, UNICEF, Intertop, Biosphere, Dentons, Community Foundation Ridnya, Aide Médicale & Caritative France-Ukraine, Nova Post, as well as those hosting charitable events such as Uklon, CMS, Ubisoft, Kernel, KoloHub, and MacPaw. Thanks to the unwavering support of all our partners, we have been able to implement vital programs that have positively affected the lives of Ukrainian children, and will continue to do so in the future:



Constant Support for Children

Through our Family Helpers, we have provided continuous care and support to over 5,000 children.



Urgent Financial Assistance

A total of 3,872 children have received urgent financial aid, ensuring their immediate needs are addressed.



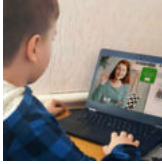
Psychological Support for Families

We have provided, and continue to offer, psychological assistance to 2,142 families, helping them to heal from the trauma of loss and war.



Legal Support for Families

956 families have received valuable legal assistance, empowering them to navigate the complex challenges brought about by loss, displacement, and war.



Educational Programs

We are proud to facilitate educational opportunities for 840 children, covering a diverse range of subjects including foreign languages, programming, and creative pursuits. This will enable them to continue their education and have a brighter future.

Looking ahead to 2023–2024, our focus is to expand our partner network further, particularly within the EU and in North America, as we continue to enhance and sustain our foundation's programs. This is why we have exciting plans to establish our presence in Europe, with an entity already registered in the Netherlands, alongside our existing branches in the USA and Ukraine.



We would like to extend our deepest gratitude to all our partners for their invaluable contributions, and we eagerly anticipate building new long-term partnerships while strengthening existing ones. Together, we can create lasting change and empower these children of heroes to build a brighter future, for themselves, and a Ukraine that emerges stronger than ever.

Feedback

Добрый вечер, только присела как говорится 😊
С новым годом
Спасибо Вам, Оксана
За Ваше внимание, за Ваше время и терпение. Быть частью такого фонда, с такими амбициями и масштабом это не легко. Огромное спасибо фонду, его основателям, что у них нашлись силы, выносливость и вера в лучшее в тот момент, когда у всех опускаются руки
Вашу заботу невозможно описать, она реально без границ
Каждый раз, после очередного внимания или подарка, ну думаешь все... все прошло, а нет Вы находите новые увлечения, развитие для детей и как бы "вставайте" хватит расслабляться идём дальше) я знаю как это не легко Вам даётся, но держитесь все прям молодцом. Спасибо Вам за это)
Каждый раз получая от Вас подарок, чувствуешь себя неловко, иногда эти обыденные вещи ты не мог позволить, а тут возьмите это Вашим детям. Вот курсы нашли - это тоже детям.....
Для меня это сильная помощь и поддержка, обнимаю ВАС.

Хотела записать видео, но знаю что буду реветь 😊 вот пишу и слезы накатываются 20:05



Good evening. I just sat down, as they say 😊
Happy New Year!

Thank you, Oksana
For your attention, for your time and patience. Being part of such a foundation, with such ambitions and scale, is not easy.

Huge thanks to the foundation, its founders, for finding strength, endurance and faith at a time when everyone is giving up. Your concern is indescribable and it really has no borders.

Every time, after receiving your attention or a gift, well, you think everything... that was it, but no. You find new hobbies, development opportunities for the children and it's like "get up" enough to relax, let's move on) I know how it's not easy for you, but you all hold on well done. Thank you for that.)

Every time I receive a gift from you, I feel embarrassed. Sometimes you could not afford these everyday things, but now please give it to your children. Here are the courses that you found – they are also for children.

For me, this is so much help and support. I hug YOU.

I wanted to record a video, but I know that I will cry 😊
Here I am writing and tears are rolling down my cheek.



Доброго дня..Прийшли гроші,дякую..Купимо дитині все на останній дзвінок..Я



Good day! The money came. We will buy everything possible for our child.



Отримали посилочку!!!!!!!

В нас не вистачить слів для подяки!!!
Гарний розмір, якісні речі! Супер!!! Все просто чудово підійшло, футболочки на літо, джинси і кофточка на весну, джинси, легенька курточка на весну ❤️
❤️❤️ ми б витратили багато коштів на таке вбрання. Дай Бог здоров'я всім хто нам допоміг, обіймаємо кожного.
Дякуємо дуже-дуже!!!! 🙏



Received the package! We don't have enough words to thank you!!! Good size, quality stuff! Super! Everything fits perfectly, t-shirts for the summer, jeans and blouses for an eternity, a light jacket for spring! We would have needed to spend a lot of money on such clothes. God bless everyone who helped us, we hug everyone. Thank you very, very much!



Психологу Вікторії я дуже вдячна за сина, зроблена на даний час велика робота, він зовсім змінився. Ілю не впізнати - малює, ліпили Смішариків з Вікторією, складав різні розповіді, вона проводила з ним різні ігри. Стабілізувалась його емоційна сфера ❤️🙏 16:32



I am very grateful to the psychologist Victoria for my son. A great job was done and he has changed a lot. Ilya is unrecognizable – he draws, sculpts Smesharikis with Victoria, makes up various stories, she plays various games with him. His emotional state is stabilized.



→ Ви
я рада, що можу Вам допомогти.

Тань, за п'ять місяців як загинув чоловік то тільки фонд ваш спитав як дитина, більше ніхто і ніяк !

13:08



In 5 months, after my husband died, only your foundation asked me about my child!



Лера, привіт!

Від щирого серця хочу подякувати всій вашій команді за співчуття, пророблену роботу, підтримку та розуміння, а також можливості, які збираєте та надаєте нашим дітям! Крок відправити дитину за кордон після втрати чоловіка та батька дітей, був нелегким. Проте, так хочеться дати дітям можливість побачити світ, зрозуміти себе та відпочити від постійних негативних новин, повітряних тривог. Знаю, що дуже переживала, вагалась, задавалась питаннями, чи правильно поступаю, але протягом всієї підготовки мене морально підтримувала Валерія, допомагала разом знайти відповідь на вагання, при вирішенні питання по сім'ї для дитини - розказувала своє конструктивне, тверезе бачення, до якого я прислухалась. І зовсім не жалкую! Дитина в Канаді, а це саме головне. Дякую фонду Діти Героїв за можливість надану дитині, відчувати себе щасливим та забути. А ще, Ви дали можливість повірити і в мої сили, тому що бували моменти, коли опускались руки, але я впевнено йшла далі). Дякую, Вам! Перемоги та любові один до одного нам усім! ❤️

“

Lera, hello!

From the bottom of my heart, I want to thank your entire team for the compassion, hard work, support and understanding, as well as the donations you collect and provide to our children! The step I took (of sending a child abroad) after losing her husband and the father of her children was not easy. However, I really want to give children the opportunity to see the world, understand themselves and take a break from constant negative news and anxiety. I know that I was very worried, hesitated, wondered whether I was doing the right thing, but during the entire preparation, Valeria supported me morally, helped me to find the answers to my hesitations. When solving the issue of a family for a child, she shared her constructive, sober vision, to which I listened. And I don't regret it at all! The child is now in Canada and that is the most important thing. Thank you to the Children of Heroes foundation for giving a child the opportunity to feel happy. And you also gave me the opportunity to believe in my strength, because there were moments when I gave up, but I confidently went on. Thank you! Victory and love to each other and to everyone!

”

Від щирого серця, дякую за допомогу, своєчасну і таку необхідну. В такі складні часи, коли здається, що лишився сам на сам з проблемою в моєму житті з'явилися Ви. Я дуже дуже дякую Вам. Приємно знати, що такі люди поруч є.

09:17

“

Thank you from the bottom of my heart for the timely and much needed help. In such difficult times, when it seems that I was left alone with a problem in my life, you appeared. I thank you very much. It's nice to know that such people are around.

”

живемо у батьків поки що. Загалом зараз ми всі свої потреби покриваємо, тому вдячні фонду, що підтримали нас на самому початку, бо тоді ви нас просто врятували ❤️ а ще невимовно вдячна за емоційну підтримку - це для нас найважливіше. Дуже рада, що хтось показав нам ваш фонд, зараз я навіть вашу благодійну баночку в монобанку підключила, щоб трохи допомагати 😊

09:34

“

We live with our parents for now. In general, now we need to cover all our needs, so we are grateful to the foundation for supporting us at the very beginning, because you simply saved us then. And I am also incredibly grateful for the emotional support - this is the most important thing for us. I am very glad that someone showed us your Fund. Now I have even connected your charity jar (donated) in Monobank to help you a little in return.

”

Help provide a brighter tomorrow for **Ukraine's children.** Fundraise your way, today!

Setting up a peer-to-peer fundraising campaign takes just a few minutes. You can create an interactive and personalized campaign and choose whether you'd like to start a new fundraiser or donate to an existing one as part of a team. Start an online fundraiser for Children of Heroes today by visiting childrenheroes.org/en/start-a-fundraiser-campaign/ or by visiting our Facebook page and clicking on the **Fundraisers** tab.

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Cheques can also be mailed to:

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